

Capital Adequacy Disclosures

Auto and General Insurance Company Limited

Auto and General Insurance Company Limited (AGIC) is a general insurance company offering a range of general insurance products including motor, motorcycle, home and pet insurance.

Level 2 Insurance Group includes AGIC and related entities.

Prudential Standards

To protect the interests of policy owners and prospective policy owners, APRA issues prudential standards which general insurance companies must comply. The General Insurance Prudential Standards (GPS) apply to general insurance companies like AGIC.

Purpose

This document has been prepared for the purpose of satisfying the reporting requirements set out in APRA's Prudential Standards GPS110 'Capital Adequacy' (GPS110).

This document includes details on the Capital Base, Prescribed Capital Amount and Capital Adequacy Multiple for AGIC and Level 2 Insurance Group. GPS110 requires AGIC and Level 2 Insurance Group to publish these details, at least annually, so they are readily accessible to both policy owners and other market participants.

While this document is unaudited, it has been prepared in accordance with the Board approved Internal Capital Adequacy Assessment Process (ICAAP) and has been compiled based on audited information supplied to APRA.

Capital Disclosures as at 30 June 2023

	AGIC \$'000	Level 2 \$'000
Capital Base		
Common Equity Tier 1 Capital	425,682	459,367
Additional Tier 1 Capital	0	0
Tier 2 Capital	0	0
Regulatory Adjustments to Common Equity Tier 1 Capital	0	0
Regulatory Adjustments to Additional Tier 1 Capital	0	0
Regulatory Adjustments to Tier 2 Capital	0	0
Capital Base	425,682	459,367
Prescribed Capital Amount		
Insurance Risk Charge	153,088	151,020
Insurance Concentration Risk Charge	87,075	87,075
Asset Risk Charge	70,714	72,922
Asset Concentration Risk Charge	0	0
Operation Risk Charge	62,670	62,670
Aggregation Benefit	(47,302)	(48,430)
APRA Prescribed Adjustment	0	0
Prescribed Capital Amount	326,245	325,257
Capital Adequacy Multiple		
Capital Base	425,682	459,367
<i>divided by</i>		
Prescribed Capital Amount	326,245	325,257
Capital Adequacy Multiple	130%	141%